



**HESLB**  
BODI YA MIKOPO



Investing in the Future  
[www.heslb.go.tz](http://www.heslb.go.tz)



# ***CORPORATE PROFILE***



**2020  
2021**



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## CHAPTER ONE BACKGROUND



- HESLB was established under HESLB Act (CAP 178) and commenced operations in July 2005 to support implementation of the Education Policy and Cost Sharing Policy.
- It is a public institution currently under the Ministry of Education, Science and Technology.
- It has two key functions:
  - a) First, to assist, on a loan basis, needy students who secure admission in accredited higher education institutions, but who have no economic muscles to fully or partially meet their education costs within or outside the country.
  - b) Two, to collect due loans from previous loan beneficiaries in order to have a sustainable revolving fund.

## CHAPTER TWO KEY STATEMENTS



### ***Vision***

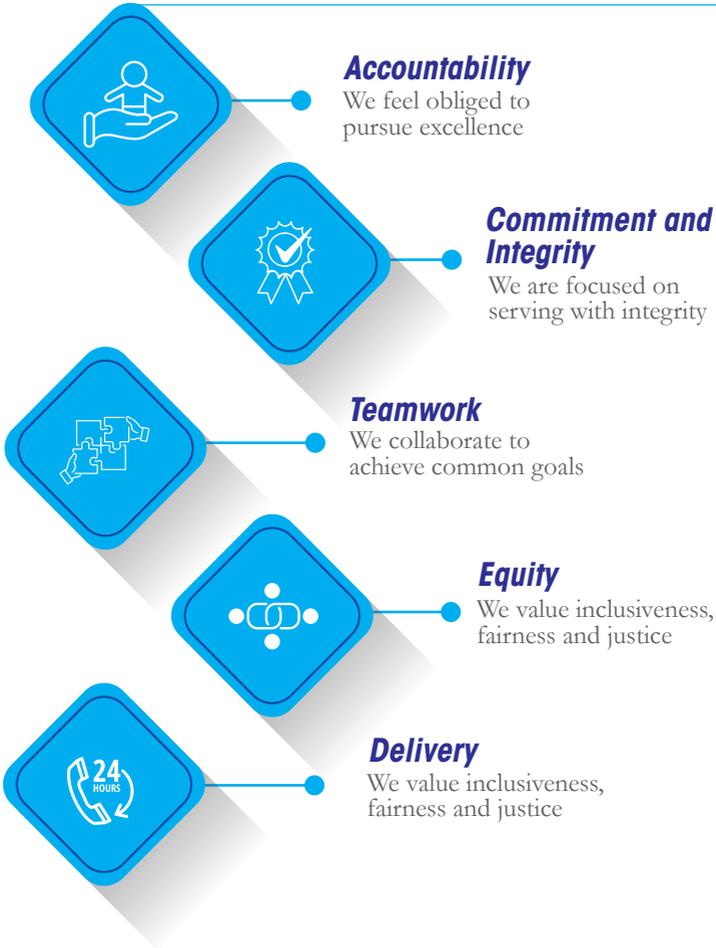
To become a reliable and sustainable higher education revolving fund

### ***Mision***

To manage loans and grants for needy Tanzanian students for higher and tertiary education

## CHAPTER THREE

# CORE VALUES - ACTED



## CHAPTER FOUR

# BOARD OF DIRECTORS

### Mandates & Composition

- The 09-member Board is responsible for all of HESLB's governance matters such as compliance with the laws and business ethics.
- The current full BoD works through three Committees namely: Loans Allocation and Repayment Committee; Finance, Planning and Administration Committee; and Audit and Risk Management Committee.
- Chairperson of the Board is appointed by the President of the United Republic of Tanzania for a four-year tenure while members are appointed by the Minister of Education, Science and Technology for three-year tenure.

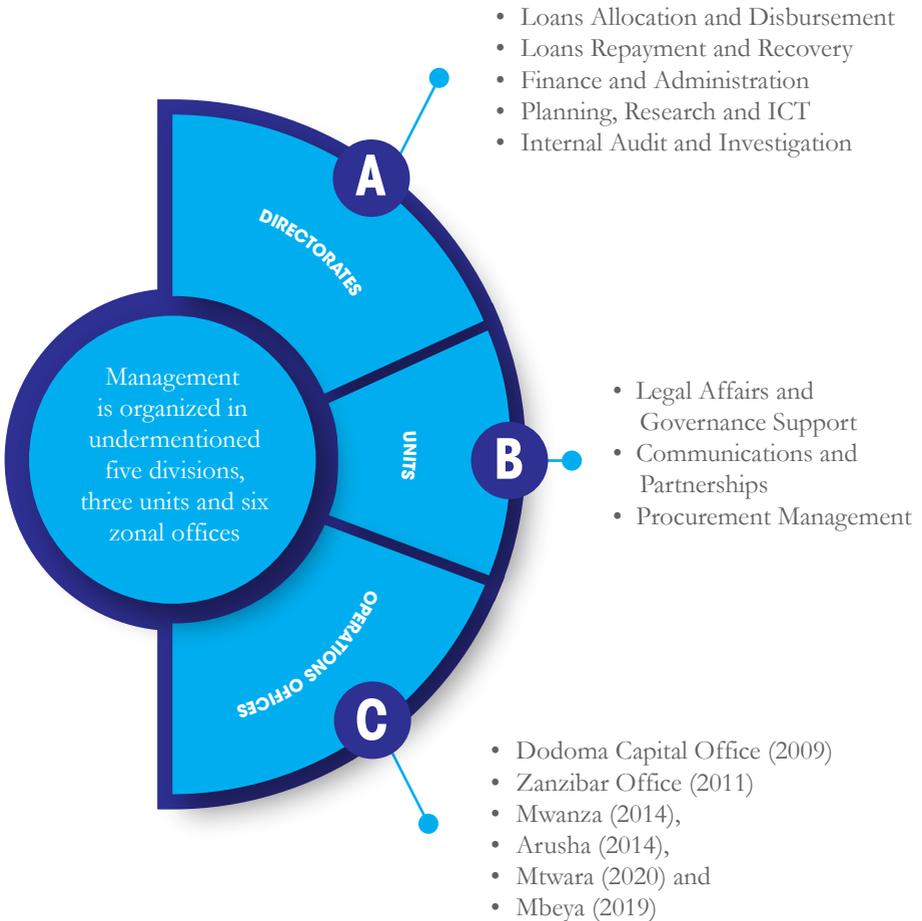


### Composition of the BoD includes:

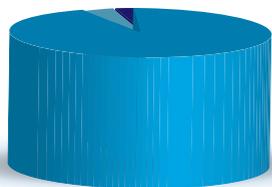
- i. Chairman of the Board;
- ii. Representative from Attorney General's Office;
- iii. Representative from the Ministry of Education and Vocational Training – Zanzibar;
- iv. Representative from the Ministry of Education, Science and Technology – Mainland;
- v. Representative from the Ministry of Finance – Mainland;
- vi. Representative from the Ministry of Finance and Planning – Zanzibar;
- vii. Representative from NACTE;
- viii. Representative from TCU;
- ix. Representative of Students from Higher Education Institutions

## CHAPTER FIVE

# HR & MANAGEMENT SET-UP



## CHAPTER SIX SOURCES OF FUNDS



- Government subvention (93.8%)
- Own Source (3.6%)
- Grant Funds (2.6%)



In 2018/2019, main source of finances for the HESLB's operations were:

- Government subvention (93.8%)
- Own Source (3.6%)
- Grant Funds (2.6%)

Subvention comprises of funds received from the Treasury to cater for Personal Emoluments (PE) such as employees' salaries and other operational costs. Own source collection is through loans application fees, loan administration fees and loan defaulters' penalties. Grants comprises of funds from the Treasury and World Bank.

# CHAPTER SEVEN

## CORPORATE STRATEGIC PLAN



### **Optimal Collection & Lending**

Collect more due loans, extend more loans to needy

### **Strategic Partnerships**

Initiate, maintain strategic partnerships

### **Business Re-Engineering**

Embrace ICT in business operations

## CHAPTER EIGHT

# KEY STATISTICS



- Between 1994/1995 and 2020/2021 a total of 529,000 beneficiaries extended with TZS 4.34 trillion (USD 1.9 billion)
- TZS 1.2 trillion (USD 521.7 million) is due for collection from 334,300 beneficiaries
- TZS 824 billion (USD 358.3 million) collected by HESLB so far since 2006/2007
- Between 60% -70% of the enrolled students in local Higher Education Institutions (HEIs) are supported annually
- Support to a few overseas Tanzanians under coordination of Ministry of Education, Science and Technology (MoEST) through bilateral agreements, 815 students (2014/2015) & 226 students (2019/2020)

## CHAPTER NINE

# INTERNATIONAL MEMBERSHIPS



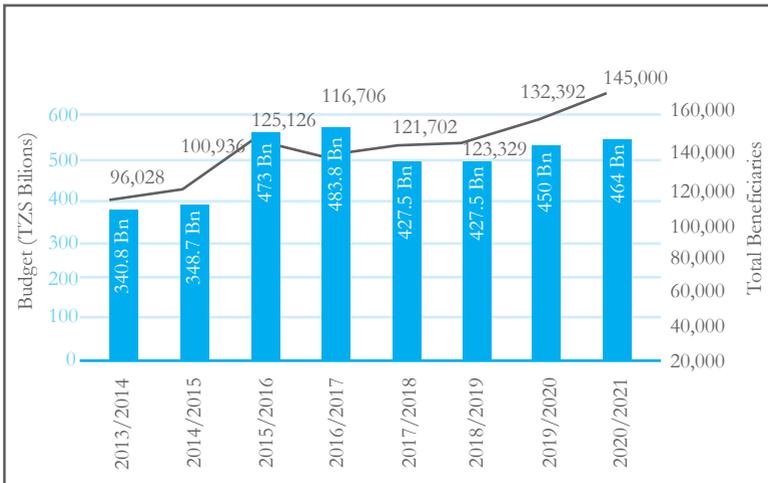
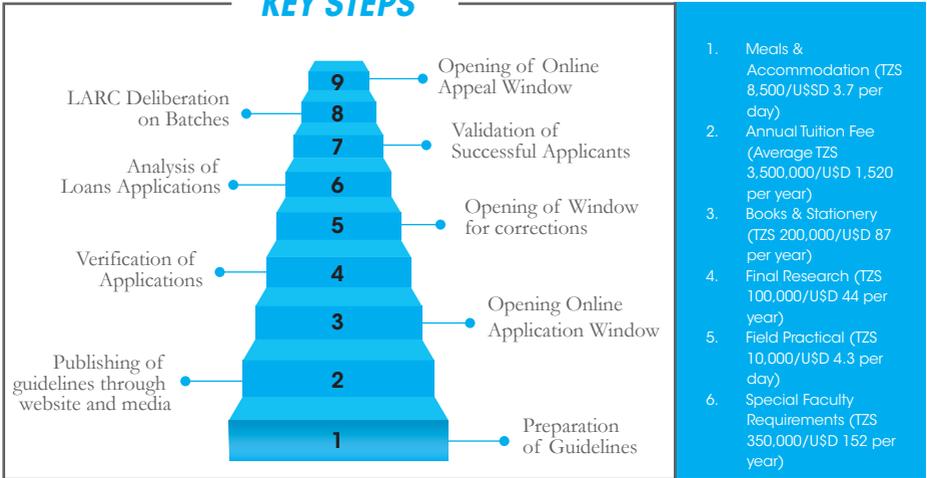
- HESLB is one of the three founding members Association of African Higher Education Financing Agencies (AAHEFA)
- AAHEFA was founded in 2008 and formally registered in Tanzania to serve as a principal forum for information and experience sharing among Higher Education financing institutions in Africa
- Current active membership is 11 countries namely Tanzania, Kenya, Ghana, Uganda, Botswana, South Africa, Lesotho, Namibia, Rwanda, Zambia and Malawi.

AAHEFA

# CHAPTER TEN

## LOANS ISSUANCE: STEPS, ITEMS & TRENDS

### KEY STEPS

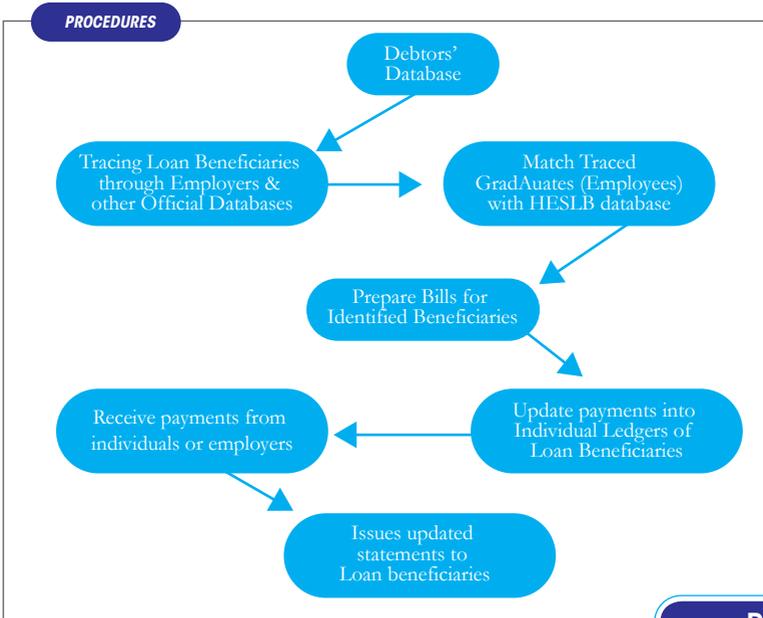
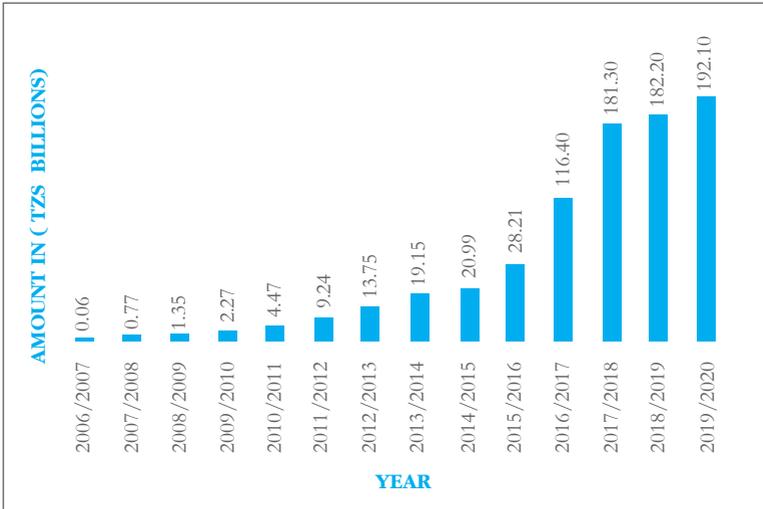


■ BUDGET (TZS BILLIONS)

■ TOTAL BENEFICIARIES

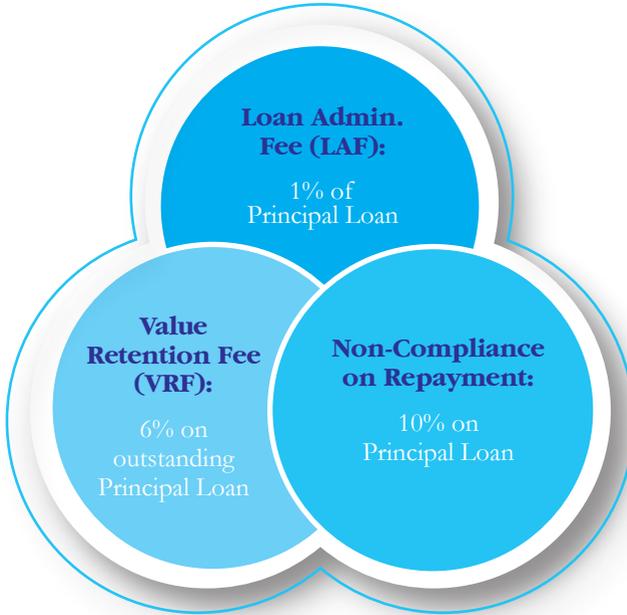
# CHAPTER ELEVEN

## LOANS COLLECTION: TRENDS & PROCEDURES



## CHAPTER TWELVE

# LOANS REPAYMENT FEES





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